



MaRS Donor Report

April 1, 2021 - March 31, 2022



A note from our CEO

When you support MaRS, you help **Canadian innovators** change **the world**



Change is hard, and the bigger the change, the harder it gets. Real transformative change doesn't happen unless people come together.

MaRS donors already know this. At a time when change is urgently needed, you're backing Canada's best bets for a cleaner, more competitive and more equitable economy.

After nearly three years of economic shock waves, these projects are urgent and essential. If this pandemic taught us anything, it is the importance of science and technology, of discovery and the work of our entrepreneurs and partners in building pathways to a world with more diversity of lived experience and thought, more equity and more hope.

Many of MaRS's most impactful projects are made possible by daring investments from philanthropic partners. For example, investments from founding partners and

donors HSBC, RBC Foundation, Trottier Family Foundation and Thistledown Foundation, Peter Gilgan Foundation, Business Development Bank of Canada, Export Development Canada and Mitsubishi Corporation helped us launch our Mission from MaRS: Climate Impact Challenge. We selected 10 cleantech ventures working on transformative solutions to reduce emissions in the energy, real estate and transportation sectors, and we matched them with coalitions of leaders chosen to help them scale up. Over the past 12 months, these companies have identified ways to overcome their most pressing barriers to growth to help draw down carbon emissions.

At the same time, there is a critical need to ensure that our ventures help shape an inclusive economy that works for all Canadians. We cannot meet the challenges facing our future without drawing upon and reflecting a diversity of voices.

This year, our Inclusive Design Challenge, sponsored by CIBC, offered cash prizes for individuals, groups and organizations with solutions intended to make support at work more accessible and inclusive for persons with disabilities. The \$50,000 grand prize was won by the Accommodating and Communicating about Episodic Disabilities team. Based at the Institute for Work & Health in Toronto, the team has developed tools and resources to support sustained employment for persons living with physical, cognitive and mental-health disabilities.

In this report, you will find stories about how donors — individuals, corporations and foundations like yours — are making transformative change for our cities, for our healthcare system, for our environment, for our future.

MaRS fuels meaningful innovation

Our mission is to ensure that innovation isn't just earth-shattering, but also world-changing — that it has meaning, purpose and the potential to transform our lives for the better.

Mission

MaRS drives **positive global impact** as the partner of choice for **entrepreneurs and the innovation community**.

Vision

MaRS is the **engine for Canada to lead in the innovation** economy.

Our Story

More than 100 years ago, Frederick Banting, Charles Best and James Collip administered the world's first dose of insulin to a 14-year-old boy at Toronto General Hospital, the building MaRS now calls home. Banting declined to put his name on the patent, which Best and Collip sold to the University of Toronto for \$1, hoping insulin would become accessible to all.

Nearly 80 years later, MaRS was founded by John Evans and a group of intrepid donors. Our name originally stood for Medical and Related Sciences, reflecting our mission to follow Banting's lead by ensuring that innovation born in Canada can thrive here, for the benefit of all Canadians and for the good of humanity.

Over time, this commitment to propel innovation has expanded to additional critical social issues, all with the aim of fostering an inclusive economy, creating impact and solving real problems for real people — in Canada and around the world. By investing in sectors that matter, such as health innovation, cleantech, software, and fintech, in a way that is inclusive and equitable, we help create a better future, rather than react to it.

Value added

MaRS convenes and mobilizes the innovation community to invest in high-growth companies and build a prosperous, equitable and sustainable economy. In FY2022, that included:

1,400+

ventures supported
by MaRS

\$6.2 BN

capital raised
by those ventures

\$5.9 BN

contribution
to Ontario's GDP alone

32,600+

people employed
by MaRS-backed
ventures

1,490+

youth hired by
corporations

Creating impact

To safeguard a sustainable and prosperous future for Canada, our work must go beyond supporting individual companies within the innovation ecosystem. We must also harness the collective talents and efforts of our ventures, donors and partners to address the systemic issues that stand in the way of that future.



Here are six examples that show how the MaRS community is working together to break down barriers and tackle complex problems to ensure a cleaner, fairer and more resilient economy.



Mission from MaRS: Climate Impact Challenge

Championing breakthrough solutions to climate change

The debate is over: climate change is the existential issue of our lives. Though time is running short, the Canadian innovation ecosystem has produced much of the phenomenal technology needed to solve the climate crisis. Incredible thinkers and entrepreneurs have ideas proven to optimize clean energy for our electrical grid, advance carbon capture through the infrastructure we're already building and use AI to power our transportation sector with clean energy.

Canada doesn't have an innovation problem. We have an adoption problem.

That is what prompted the launch in 2021 of Mission from MaRS: Climate Impact Challenge, where 10 of Canada's most promising cleantech ventures in energy, transportation and real estate were selected through a national call. Over the course

of the program FY2022, we set to break barriers to adoption at scale by assembling bespoke, action-focused coalitions of support for each of our climate champions. Through advisory services and invaluable connections to potential customers, investors and industry partners, we helped shorten the road to scaled impact for all our ventures, with some breakthrough successes along the way.

Mission from MaRS is looking to make a transformative impact

Projections show that with a market penetration of 0.1 percent, our climate champions' technologies could together reduce up to 42 megatons of CO₂ emissions by 2030. That figure represents more than 6 percent of Canada's total carbon output in 2020.

To date, we've celebrated changes to municipal and federal procurement policies to make room for emerging clean technologies, including the City of Toronto's decision to expedite the adoption of any new MfM-backed technology, which could fast-track their adoption by an order of years in Canada's largest city.

The role of philanthropy in shaping the climate economy cannot be underestimated. With a vision for a better world and the ability to spark action, donors underpin Mission from MaRS and its ambitions. This work was made possible through a consortium of bold donors and partners, committed to doing their part to shape a cleaner economy and future. We extend our heartfelt gratitude to founding donors: **RBC Foundation, Trottier Family Foundation, HSBC Canada and the Thistledown Foundation, as well as the Peter Gilgan Foundation.**

“The transition to a net-zero economy requires radical new solutions. We are thrilled to help accelerate the adoption of promising and innovative clean technologies in Canada through the Mission from MaRS: Climate Impact Challenge.”

— **Kim Hallwood**
Head of Sustainability
HSBC Bank Canada

“The program was life-changing! It has shaped my approach to ethics and how technology can be harnessed to serve a greater good.”

— **Naturinda A.**
Entrepreneurship Fellow
Medical Technology

Tech Stewardship Practice Program: Harnessing technology for the greater good

Technology is not neutral. And now, more than ever, those involved in its creation and application must consider the social, ethical and environmental impact of their transformational work so they can truly make a difference.

Tech stewardship means continuously discussing, refining and imagining new ways to shape technology for the benefit of all, and contributing to technology that is more purposeful, responsible, inclusive and regenerative.

In 2021, the Engineering Change Lab (ECL) found a new home at MaRS Discovery District. Building on eight years of work from hundreds of leaders within the engineering profession to steer massive technological

changes in a positive direction, the ECL broadened its scope to examine the impact of tech more generally and to create a practical, concrete way to explore the values inherent in tech work. Enter the Tech Stewardship Practice Program.

Launched this year, the Tech Stewardship Practice Program is an online platform that guides participants through a series of questions reflecting on the values and influence they bring as they design and implement technologies.

Tech Stewardship Practice Program

We are excited to continue this vital work, including collaborating with partners and the community to create specialized versions of the practice program around special themes and topics — imagine a Tech Stewardship Practice Program around energy transition, Indigenous world views, cybersecurity or open banking. Our goal is to continue to help innovators and early adopters engage with each other and launch a national conversation around tech stewardship.

Purposeful

Tech is not neutral. We imagine, design and implement technology intentionally for positive impact.

Responsible

The pace of tech disruption is accelerating. We anticipate, monitor and manage the complex impact of technology.

Inclusive

Who's driving tech? We expand who and what is considered and involved in decision making.

Regenerative

Tech is often extractive. We proceed in a manner that cares for the environment, economy, communities and individuals.

This program was made possible by **the leadership of Engineers Without Borders** and the generous support of the **Suncor Energy Foundation**, as well as a **grant from the Business and Higher Education Roundtable**. Today, we count:

30
academic
partners

10
organization
partners

4,500
students
registered

500
professionals
registered

850+
micro credentials
awarded

Tech Stewardship Practice Program

Tech Stewardship Core Commitments

Advance Understanding

We continuously deepen our understanding of our relationship with technology, challenging dangerously limited narratives and stereotypes.

Deliberate Values

We seek to understand how our values are shaping and being shaped by the technologies we build and scale.

Practise Behaviour

We support each other to practise the daily behaviours that enable progress in all its forms — from incremental steps all the way to breakthroughs.

“The Suncor Energy Foundation is pleased to support the work of the Engineering Change Lab (ECL) and the Tech Stewardship program. As a founding contributor, we appreciate the approach taken by ECL to work across multiple sectors, apply a systems lens to the conversations, and surface solutions. We believe in the importance of supporting communities to adapt and are excited about the opportunities for the Tech Stewardship program to help bend the arc of technology toward good.”

— **Cassandra Litke Wyatt**
Suncor

“Boosting the number of women in Canada’s cleantech space is critical. To accelerate this sector, we need greater participation by women innovators who are ready to scale their business into world-leading solutions. We are proud to support the accelerator through RBC Tech for Nature to help build the sustainable, inclusive future we all want to see.”

— **Valerie Chort**

Vice President, Corporate Citizenship & Sustainability, RBC

RBC Women in Cleantech: Bridging the equity gap to deliver impact

To solve the world’s climate challenges, we need more than just good ideas. We need to ensure those ideas represent a diversity of thought and perspectives to deliver meaningful impact. This means women and individuals from underrepresented communities must be part of the solution.

In 2018, Natural Resources Canada awarded a **\$2-million grant to MaRS** to champion women in cleantech through the Women in Cleantech Challenge. After that challenge came to a close, RBC recognized the importance of a program that bridges the equity gap in the early-stage cleantech ecosystem, so that more women can advance their ideas into market-ready products with the potential for global impact.

In September 2021, MaRS launched the RBC Women in Cleantech Accelerator with its first cohort of **10 female entrepreneurs**. They joined a one-year accelerator that included advisory support, access to investor and mentor networks, and participation in high-profile events.

Continuing with RBC as an exceptional hands-on funder in this project, we announced **our next cohort in August 2022**. For this cohort, we will be providing two years of **support to early-stage cleantech ventures** to help them become major players in the Canadian ecosystem.

Accelerating climate action in Canada's small towns: Climate Action Accelerator to Net Zero (CAANO)

There are major challenges in the fight against climate change. Small- to medium-sized cities — where millions of Canadians live — are often at the frontlines of climate-related devastation like flooding and wildfires. But these same places can lack the capacity to meet their climate commitments, despite their best intentions. That's where Climate Action Accelerator to Net Zero (CAANO) comes in: to help these jurisdictions actually meet their climate goals.

The purpose and potential of CAANO is to give the motivated, dedicated public servants at the municipal level a powerful tool to double or even triple their climate action. CAANO, formerly the Municipal Impact Investment Fund (MIIF), is a donor-fuelled municipal capacity and climate impact investment fund that provides a path for municipalities beyond the megacities to act on their climate commitments — and reap the benefits. That includes improved public facilities and infrastructure, more jobs, more resilience, reduced operating costs and greater investments in their communities.

This is an ambitious project, made possible by bold leadership from partners like the McConnell Foundation, the Trottier Family Foundation and the Federation of Canadian Municipalities.

Taking inspiration from a successful European model, we spent the past year conducting a feasibility study, working with experts, cities, and funders to define and identify challenges and regulatory considerations specific to our Canadian context.

We then designed a program model custom-fit for our economy. Here's how it works:

- 1. An external fund manager identifies a pipeline of GHG-reducing projects across several municipalities.**
- 2. It bundles projects into impact investment portfolios for public and private investors.**
- 3. It provides support for the execution of these projects at a scale and speed beyond what municipalities can accomplish their own.**

Our next step is to validate our design with an advisory group of financial institutions, philanthropists, climate action experts and others, and then to raise the necessary capital to launch the fund to begin the work. Our pilot municipalities in Ontario and B.C. are at the ready.

“As [CAANO] seeks to connect sustainable investors with small- and medium-sized municipalities to drive environmental impact at scale, we strongly believe that this project will contribute to accelerating the decarbonization of Canadian cities.”

— **Eric St-Pierre**
Executive Director
Trottier Family Foundation

MyStartr: Dismantling barriers to youth unemployment

Whether it's through a lack of opportunities, skills or connections, underserved youth often face barriers to employment. These barriers widen the equity gap and limit a young person's ability to use their strengths — and their voice — to shape Canada's future.

MyStartr is Canada's only national employer-led coalition addressing youth employment. Originally launched as Opportunity for All Youth in 2018, MyStartr received initial support from Starbucks Canada Foundation

and the Rockefeller Foundation and was scaled through support from Employment and Social Development Canada.

MyStartr helps youth carve their own future by providing resume-building assistance, offering interview prep and matching them with leading employers. Thanks to a generous gift from Co-operators Community Funds, MyStartr founded the Youth Innovation Council, where young people can share experiences to help expand and shape access to employment.

“I had a whole 180-degree change of personality. After this experience, I’m so much more confident and trusting in myself. Now, my future seems less foggy and I have become way more open to not-so-linear paths in life. Now, I’m willing to take greater risks.”

— Youth council participant

The past year **has been a transformative one at MyStartr**

After rebranding our **website** and our flagship program, **InterviewME**, MyStartr launched two new high-impact initiatives:

- The Indigenous Youth Employment Program, with support from Indigenous Services Canada, to support the unique employment needs of Indigenous young people
- **MentorU MentorME**, our bidirectional learning program for executives and young people, in partnership with Coalition of Innovation Leaders Against Racism

We also assembled the second cycle of our Youth Innovation Council, piloting a reduced-barrier approach to tackling a business need or social challenge. Activate, our much-anticipated return to live events, was held in June 2022 and showcased a new approach to pre-employment learning through a station-based, edu-tainment model. We kept our program's hallmarks: barrier-free interviews with our coalition employers, with on-the-spot job offers.

The MyStartr team is grateful for the support of the **Co-operators Community Fund**, which has made so much of our work this past year possible, and for the support of the Government of Canada **Employment and Social Development Canada Youth Employment and Skills Strategy**.

MyStartr: Making a difference

20,000+

youth hired
since 2018

27

partner
employers

30+

MentorU
MentorMe matches

“I went to the [InterviewME preparation course] before the hiring event. The team was very supportive and the course was thorough. They explained it very well to other people like me who have a language barrier. I was nervous at the time of the hiring event. To ease up tension, the team assured us that it would all be a breeze and the managers were friendly — it was like we were only talking to a friend.”

— **Nice, MyStartr**

event participant and newly hired Starbucks employee, Manitoba



The Business for Purpose Network: Making the business case for purpose

From employee recruitment and retention to strengthening customer relationships and building a respected and resilient brand, **purpose is good for business.** It also contributes to meaningful and positive societal change.

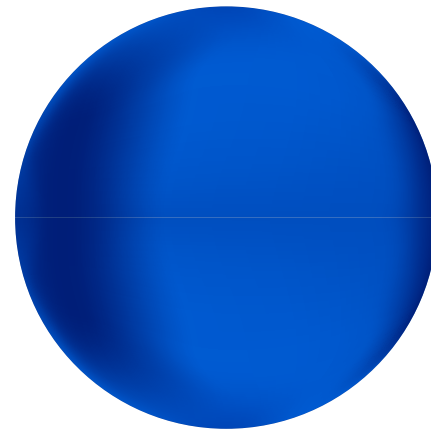
Recognizing this shift toward a purpose-based economy, **the McConnell Foundation** helped MaRS Discovery District launch the Business for Purpose Network (B4PN), convening leaders from the non-profit, academic, public and private sectors to give shape to a growing movement: **Canadian businesses putting societal purpose at the core of their work.**

The B4PN newsletter curated purpose-driven activity across Canada, as well as international trends that are shaping the movement, and became a must-read for 300+ leaders across the country. A working group of founding members helped stitch together fragmented efforts across the country, creating new partnerships and

advancing a sense of possibility. Together, the working group identified 11 strategies for advancing the business-for-purpose movement in Canada, with a call to action for all stakeholders to contribute.

B4PN contributed invaluable resources and research over the year, including a report on sustainable procurement to help businesses get to net zero; a list of the 100 best-in-class business-led environmental, social and governance (ESG) collaborations; a case study of 12 collaborations of particular relevance to Canada, including a “how-to guide” for businesses on implementing these collaborations; and, in the summer of 2022, the Canadian Business for Purpose Report, a distillation of key themes and emerging leaders, and a roadmap for further impact.

Innovation Challenges

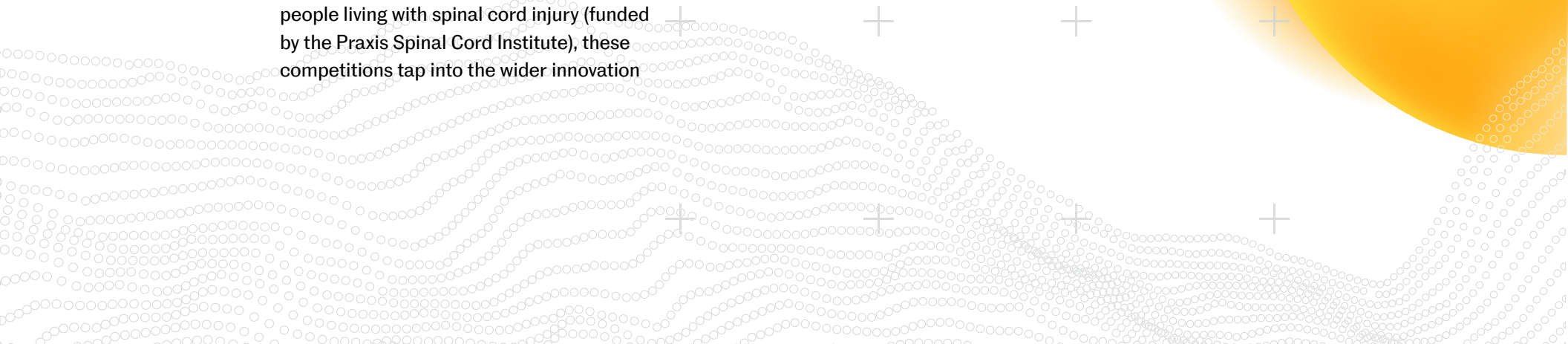
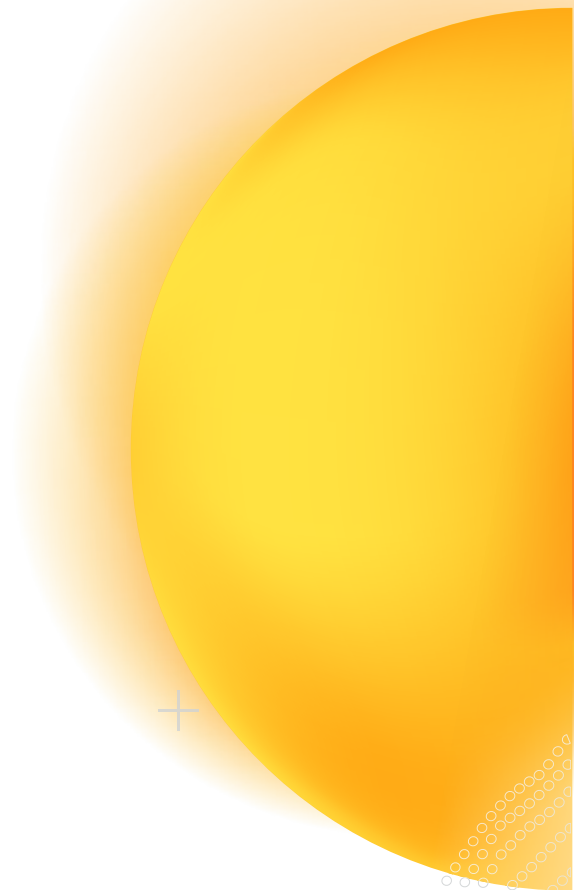


Our team co-designs solutions to bring the tools of innovation to all sectors of the economy in order to positively impact people, the planet and prosperity.

MaRS Innovation Challenges empowers Canadian innovators of all types and from all backgrounds to advance breakthrough ideas and technologies to make global impact.

From tackling employment barriers faced by persons with disabilities (CIBC Inclusive Design Challenge) to identifying new tools to measure rehabilitation activities for people living with spinal cord injury (funded by the Praxis Spinal Cord Institute), these competitions tap into the wider innovation

ecosystem of entrepreneurs, companies, researchers and citizens to bring their best solutions forward. Prizes can include cash rewards, in-kind support or access to essential growth resources and scaling pathways



“This challenge pushed our team outside of our traditional operating parameters to create a product that is truly innovative.”

— **Wellington-Dufferin-Guelph Public Health**, Winner of the Healthy Neighbourhoods Data Challenge

The Lung Cancer Innovation Challenge

In partnership with Merck

Of the four most-common cancers, lung cancer has the lowest survival rate, regardless of stage at diagnosis, and the death rate from lung cancer is higher than that from colorectal, breast and prostate cancer combined.

The Lung Cancer Innovation Challenge asked Ontario-based innovators to identify, implement and scale solutions that can reduce the length of time between diagnosis and treatment for lung cancer patients, and enable improved treatment outcomes

In April 2021, Kingston Health Sciences Centre awarded the \$100,000 grand prize for their team's idea to run an outreach clinic in rural Ontario to increase under-

served populations' access to care, connecting them with sophisticated diagnostic and intervention tools not available in their region.

Challenges are an effective way to drive innovation in Canada — they generate excitement, awareness, and most of all, actionable solutions to real problems. They are made possible by the bold ideas of funders who are looking to inspire action on critical issues.

The MaRS difference

Our role in the innovation ecosystem is to help build an inclusive, global innovation economy that benefits Canadians. We help build category leaders that, in turn, create employment opportunities. But the challenges facing our country and our future are not simple, and they are not simply economic.

We believe that Canada is home to more than sufficient ingenuity, talent and grit to meet those challenges head-on. From the tech startups shaping the big ideas to the partners and philanthropists brave enough to mobilize them, MaRS convenes an innovation community with the capacity to solve real problems for real people. **Here's how.**



Venture Services

Our **renowned services for startups and scaleups** offer a suite of support to ventures with the **potential to positively shape the future.**

Early-Stage Services provide top-calibre resources for early-stage innovative ventures, including workshops, data insights and our award-winning masterclass Entrepreneurship 101.

Growth Services offer tailored services and mentorship to mid-stage innovative ventures looking to scale their growth to make an even bigger impact, with specialized support for cleantech, health innovation and software ventures.

MaRS Momentum supports high-growth scale-up companies on track to earn more than \$100 million in revenue. These companies receive access to a community of seasoned, knowledgeable C-suite executives; customized services and diagnostic tools to shape a culture built for growth and impact; as well as operational support and mentorship.

Momentum ventures are some of the biggest drivers of **economic** and **social impact** for Canada. To date, ventures in the Momentum program have generated:

\$905M	\$2.5B	6K
total revenue	capital	jobs

Venture Services are funded through the Federal Economic Development Agency for Southern Ontario. The Momentum program is funded in part by the Government of Canada. The addition of donor support can take our services from excellent to above-and-beyond, including programs that serve under-represented groups, create extraordinary mentorship opportunities and provide access to funding that can mobilize the next great idea to solve society's most vexing problems.

"MaRS has been an invaluable resource to our company in many ways. The hub has challenged our thinking, provided us with alternative perspectives and actively mentored our team by offering innovative business ideas and scaling resources that were once difficult to find in Canada."

— **Karen Schuett**
Co-founder and CEO
Livestock Water Recycling



Impact conferences

Our impact conferences bring together **thought leaders, corporations, entrepreneurs, academics and innovators to transfer knowledge, spark collaborations and explore** issues that impact **Canada's economy and our future**, with a particular focus disseminating the latest insights in health and climate innovation.

MaRS Impact Health

June 22 and 23, 2021

Our inaugural health conference, held virtually in 2021, engaged participants across the health ecosystem including ventures, corporations, healthcare providers, academic institutions, government, MaRS tenants, NGOs and more, with the aim of mobilizing and amplifying the impact of health innovation.

80+

speakers, including world-leading scientists, investors, innovators and entrepreneurs

800+
attendees

40

MaRS health ventures spotlighting innovation

23
countries represented

9
community partners

MaRS Climate Impact

November 30 to December 2, 2021

The virtual conference provided a platform for action, innovation and the global imperative to reshape markets, combat climate change and deliver innovation solutions at scale.

100+
speakers

14
countries represented

1,000+
attendees

30
MaRS climate tech ventures showcasing innovation

Financial stewardship

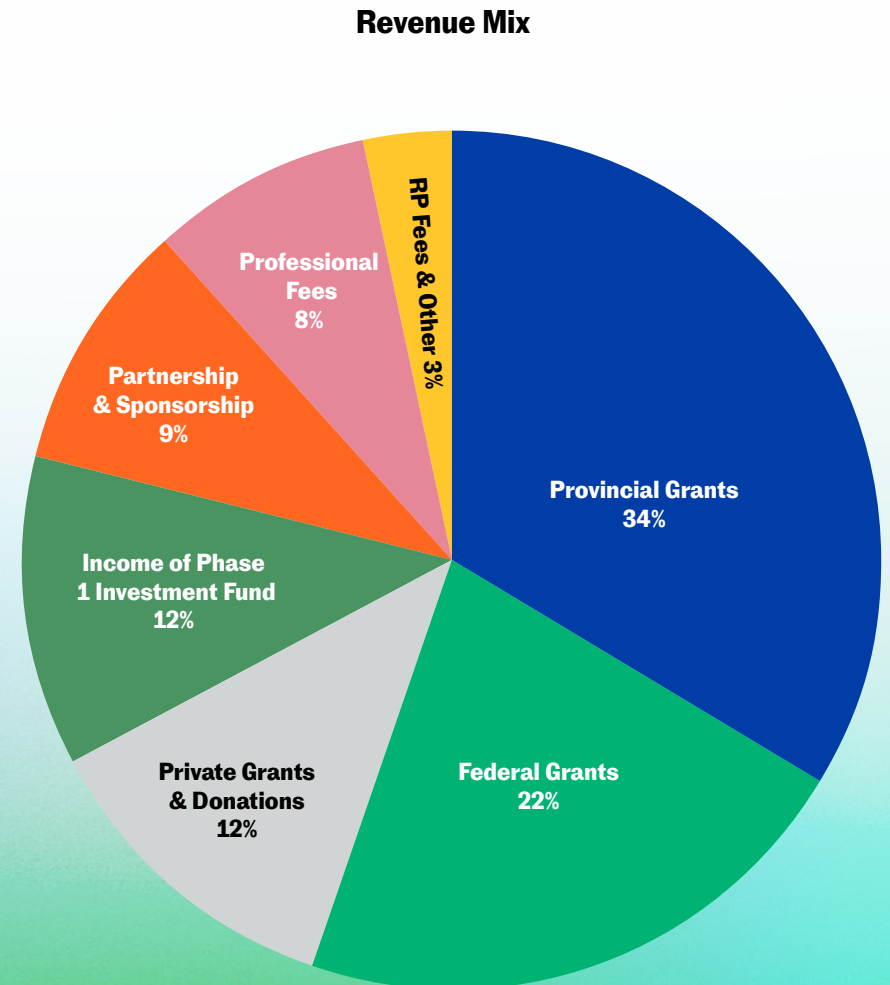
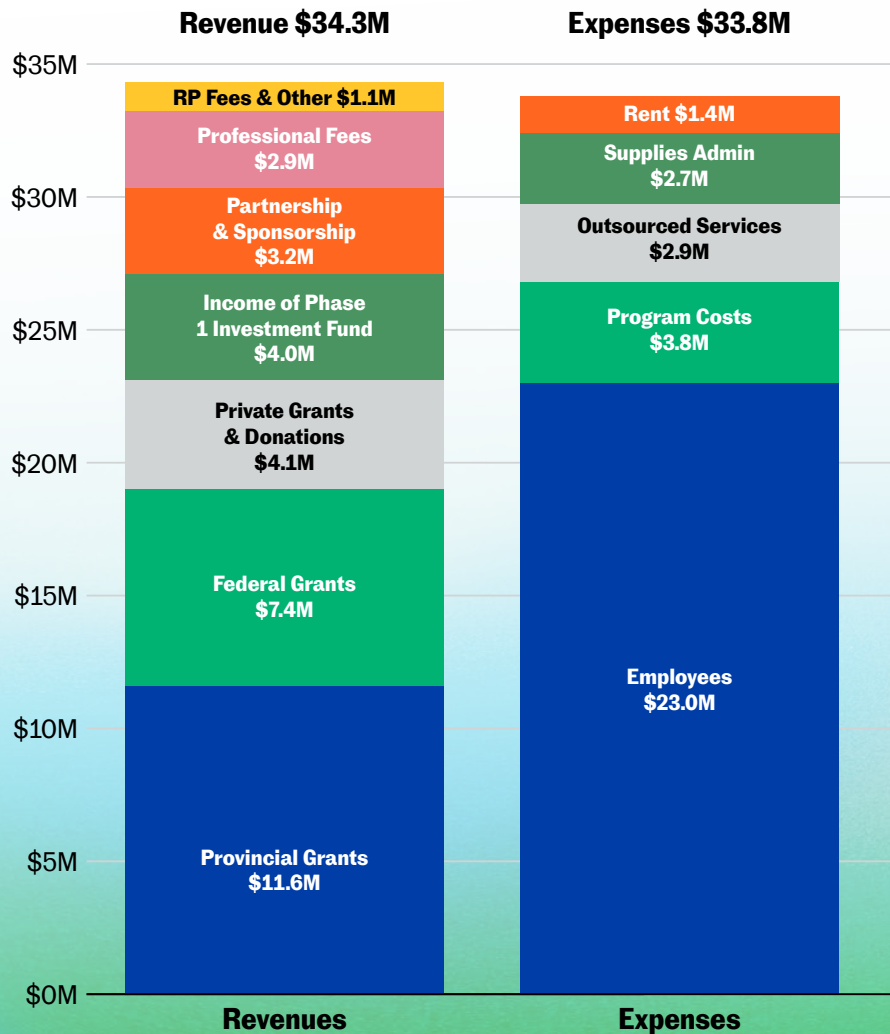
Stewarding **impact**

MaRS Discovery District is an organization without share capital, incorporated on **August 27, 2001 under Letters Patent pursuant to the Canada Corporations Act.** In October 2014, MaRS was granted continuance under the Canada Not-for-profit Corporations Act, and is a registered charity (**87668 2717 RR0001**) under the Income Tax Act. **MaRS Discovery District** receives grants from the Province of Ontario and the Government of Canada to achieve its programming objectives and applies charitable donations to further its purpose and mission.



Financial stewardship

Stewarding impact



* With the addition of YTP Partner Payments of \$3.0M, revenues are \$21.8M and expenses are \$21.9M.
 Figures include the equity investment of Phase 1 Investment Trust, which is integral to the MDD Operating budget.
 You can find the complete FY2022 MaRS' audited financial statement [here](#).

MaRS leadership

MaRS has committed to the **Government of Canada's 50-30 challenge**. We have effectively achieved **50 percent gender parity on our leadership team and board**, and we are well on our way to significant leadership representation (30 percent) of diverse groups.



MaRS leadership

Leadership team

Our senior leaders **guide the MaRS vision** and are experts **in innovation and business.**



Yung Wu,
Chief Executive Officer



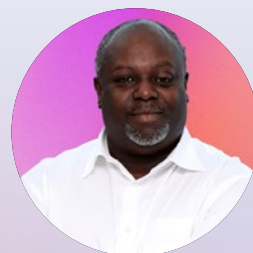
Alex Ryan,
SVP, Partner Solutions



Krista Jones,
SVP, Venture Services



Nicole Barry,
Chief Financial Officer and
Chief Administrative Officer



Andre Allen,
VP, IT



Nina Gazzola,
SVP, Innovation Hubs



Susan McLean,
VP, Program Operations,
Venture Services



Osh Momoh,
Chief Technical Advisor



Cory Mulvihill,
VP, Ecosystem
Development



Ashley Mamchur,
VP, Finance



Janet Dodge,
VP, People and Culture



Emil Savov,
Managing Director,
MaRS Investment
Accelerator Fund

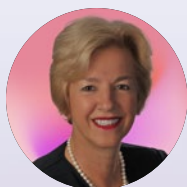


Angela Simo Brown,
VP, Early Talent Innovation

MaRS leadership

Board of directors

The MaRS board of directors provides the **governance** and **strategic advice** to **steer the organization's operations** and **ensure fiscal responsibility**.



Annette Verschuren,
Chair, Board of Directors;
Chair & CEO, NRStor Inc.



Elyse Allan,
Former CEO, GE Canada
and Vice-President, GE



Elaine Campbell,
Corporate Director



Andrew Chisholm,
Corporate Director,
Royal Bank of Canada



Allen Lau,
CEO and Co-Founder,
Wattpad



Catherine Luelo,
Chief Information Officer
of Canada (joined in
Fall 2022)



Geoffrey Matus,
President, Mandukwe
Inc., Toronto



Claudette McGowan,
Founder and CEO, Protexxa



Derek Evans,
President and CEO, and
Director, MEG Energy



Meric Gertler,
President, University
of Toronto



Stefan Larson,
Partner, Sectoral Asset
Management



Prashant Pathak,
CEO, Ekagrata; Principal,
In Colour Capital Inc.



Molly Shoichet,
Professor, Shoichet Lab,
University of Toronto



Martha Tory,
Retired Partner, Ernst &
Young LLP



Yung Wu,
Chief Executive Officer,
MaRS Discovery District

We extend our **warmest thanks** to the following **directors who ended their time with MaRS** and who provided **invaluable guidance and leadership.**



Gordon Nixon

Past board chair (2009-18), replacing founder John Evans. An admired leader and committed champion of MaRS and its role in the innovation sector.



Richard Ivey

Board member since 2009, including terms as vice chair (2017-22) and chair of the Governance and HR Committee (2013-22). Known for his thoughtful stewardship of MaRS' direction and for giving so generously of his time.



Mike Serbinis

Board member since 2015. Valued for his contributions to the innovation ecosystem and his ability to bring together and mentor the entrepreneurial community.



Thank you

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Thank You

We acknowledge with gratitude our **donors** and **grantors** over FY2022:

MaRS is a registered charitable non-profit supported by the Ontario and federal governments and by the generosity of individuals, philanthropic foundations and corporations.

Thank you for your commitment to developing breakthrough, actionable solutions to humanity's most complex challenges in partnership with MaRS and the ventures we support. Together, we can create a prosperous, equitable future that works for all Canadians.

McConnell
Foundation

Two anonymous
donors

Co-Operators
Community Fund

Business and Higher
Education Roundtable

Trottier Family
Foundation

Federation of Canadian
Municipalities

Peter Gilgan
Foundation

Government of
Canada (ESDC)

Hamilton Community
Foundation

Annette Verschuren

Ontario Trillium
Foundation

Mike Serbinis

Chisholm Thomson
Family Foundation

Ashoka Canada

Elyse Allen

Stephen Larson

Elaine Campbell

VanCity

Meric Gertler

Foundational Partners

Government of Ontario

Government of Canada

City of Toronto

University of Toronto

Mission from MaRS Foundational Partners

RBC Tech for Nature

HSBC

Thistledown Foundation

Trottier Family
Foundation

MaRS College of Founders

AIC Limited

AstraZeneca Canada

Baycrest

Lawrence S. Bloomberg

Cancer Care Ontario

CIBC

Eli Lilly Canada

John R. Evans

The Henry White
Kinnear Foundation

Arthur S. Labatt

MDS Inc.

NPS Pharmaceuticals

St. Michael's Hospital

Peter Munk

RBC Financial Group

Joseph L. Rotman

Allan Slaight

Toronto Rehabilitation
Institute